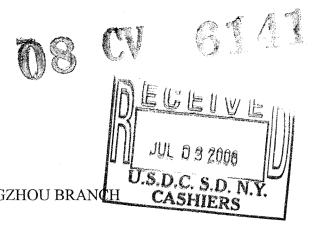


Michael J. Frevola
Christopher R. Nolan
Lissa D. Schaupp
HOLLAND & KNIGHT LLP
195 Broadway
New York, NY 10007-3189
(212) 513-3200
ATTORNEYS FOR PLAINTIFF
BANK OF COMMUNICATIONS, HANGZHOU BRANCH



UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

BANK OF COMMUNICATIONS, HANGZHOU BRANCH,

Plaintiff,

-against-

UNIVERSAL SHIPPING GROUP INC., AMSTEC SHIPPING PTE LTD., and GUANGZHOU SUNNY OCEAN INTERNATIONAL SHIPMANAGEMENT CO. LTD.,

Defendants.

08 Civ. _____

CORPORATE DISCLOSURE
IN ACCORDANCE WITH
RULE 7.1 OF THE FEDERAL
RULES OF CIVIL PROCEDURE

I, Lissa D. Schaupp, attorney for Plaintiff Bank of Communications, Hangzhou Branch ("BOCHB"), having filed an initial pleading in the above captioned matter, make the following disclosure to the Court pursuant to Rule 7.1 of the Federal Rules of Civil Procedure regarding Plaintiff BOCHB:

BOCHB is a branch of Bank of Communications, which is listed on the Hong Kong and Shanghai stock exchanges.

Dated:

New York, New York

July 3, 2008

HOLLAND & KNIGHT LLP

By:

Michael J. Frevola Christopher R. Nolan Lissa D. Schaupp 195 Broadway

New York, NY 10007-3189

Tel: (212) 513-3200 Fax: (212) 385-9010

Attorneys for Plaintiff

5454728 v1